

**Amrutvahini College of Engineering,
Amrutnagar, Tal-Sangamner**



Audit Report
2016-2017

AMRUTVAHINI COLLEGE OF ENGINEERING

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u> Refer Schedule A	3,60,44,003.91	(1) <u>Building Development Chgs</u>	1,35,00,000.00
(2) <u>Fees</u>		(2) <u>Salaries & Allowance</u> Refer Schedule F	20,01,97,322.00
1 Tution Fee	21,62,57,330.00	(3) <u>Office Expenses</u> Refer Schedule G	8,84,087.50
2 Development Fee	2,33,48,776.00	(4) <u>Miscellaneous Expenses</u> Refer Schedule H	2,14,38,116.31
	23,96,06,106.00	(5) <u>Loans & Advances</u> Refer Schedule B	37,80,82,619.00
(3) <u>Sundry Receipts</u> Refer Schedule E	1,00,74,715.50	(6) <u>Fixed Assets</u> Refer Schedule D	87,42,025.00
(4) <u>Deductions</u> Refer Schedule C	7,50,05,287.00	(7) <u>Deductions</u> Refer Schedule C	7,46,26,863.00
(5) <u>Loans & Advances</u> Refer Schedule B	34,29,74,892.10	(8) <u>Closing Balance</u> Refer Schedule A	62,33,971.70
TOTAL	70,37,05,004.51	TOTAL	70,37,05,004.51

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

PRINCIPAL
Amrutvahini College of Engg.
Amrutnagar, Tal. Sangamner
PLACE : AHMEDNAGAR

DATE : 23 AUGUST 2017



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE A - OPENING AND CLOSING BALANCES

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	2,537.00	12,603.00
2	A.D.C.C.BANK (70) A/C	1,37,684.10	2,01,684.10
3	Amrutvahini Bank	7,35,421.51	3,36,533.51
4	Amrutvahini Bank (Current)	22,26,744.52	41,39,300.62
5	Bank of Baroda	36,062.97	39,300.97
6	Bank of Maharashtra	4,85,138.60	2,33,079.60
7	National Service Scheme AVCOE	1,000.00	-
8	Axis Bank	1,61,24,885.00	1,29,622.00
9	State Bank Of India Sangamner (Currunt)	6,70,692.50	2,33,960.00
10	Union Bank of India	1,52,86,112.05	5,83,510.84
11	Union Bank Of India(Curunt) Net A/c	3,37,725.66	3,24,377.06
	Total	3,60,44,003.91	62,33,971.70

SCHEDULE B - LOANS AND ADVANCES

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Admission Deposit	66,87,318.00	57,30,436.00
2	Contractor Deposit	1,13,777.00	1,78,124.00
3	Student Deposit	65,05,727.00	53,93,420.00
4	Laboratory Deposit	6,85,205.00	4,87,000.00
5	Library & Lab Deposit	16,17,329.00	12,87,000.00
6	Scholarship & Allowance	13,38,99,072.00	13,37,77,161.00
7	A.CO. Engg G.A. Fees	4,63,500.00	2,500.00
8	Amrutvahini Polytechnic	1,00,000.00	1,00,000.00
9	Amrutvahini Sanstha	1,38,59,862.00	10,16,81,818.00
10	SMBT Poor Student Fund	2,52,013.10	500.00
11	University Related Fee	1,79,79,358.00	1,08,44,397.00
12	Student Association	20,001.00	20,001.00
13	Kamgar Mudranalaya	529.00	529.00
14	Grants	18,72,462.00	38,205.00
15	Caution Money Deposit	-	500.00
16	Investments	15,56,51,996.00	11,40,10,000.00
17	Advance Against Purchase	15,70,782.00	17,26,409.00
18	Contractor Advance	2,17,250.00	4,92,600.00
19	Personal Advance	14,65,786.00	19,20,676.00
20	Amrutvahini ITI	12,925.00	12,925.00
21	TDS	-	3,78,418.00
	Total	34,29,74,892.10	37,80,82,619.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE C - DEDUCTIONS

SR NO	PARTICULARS	RECEIPTS	PAYMENTS
1	Profession Tax	9,80,475.00	9,80,575.00
2	Income-tax	73,48,676.00	73,56,320.00
3	VAT	25,330.00	25,330.00
4	Bank Loan	1,61,79,584.00	1,61,29,684.00
5	C.T.D	2,25,000.00	2,25,000.00
6	Electricity Charges	2,27,317.00	2,27,317.00
7	HRA	7,48,720.00	7,48,720.00
8	LIC	29,89,293.00	29,86,701.00
9	Provident Fund	82,79,658.00	82,79,658.00
10	Unpaid Salary	12,32,464.00	8,98,765.00
11	Water Charges	19,100.00	19,100.00
12	Provident Fund (Sanstha)	3,67,49,670.00	3,67,49,693.00
	Total	7,50,05,287.00	7,46,26,863.00

SCHEDULE D - FIXED ASSETS

SR NO	PARTICULARS	AMOUNT
1	Library Books	10,77,099.00
2	Furniture & Dead Stock	5,44,631.00
3	Workshop Tools	82,475.00
4	Training & Placement	50,767.00
5	Office Equipment	2,42,950.00
6	Gymkhana Equipment	44,220.00
7	Liabrary Equipment	4,85,395.00
8	Garden Equipment	19,335.00
9	Computer & Softwares	93,780.00
10	Laboratories Equipment	61,01,373.00
	Total	87,42,025.00



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
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AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE E - SUNDARY RECEIPTS

SR NO	PARTICULARS	AMOUNT
1	PHD Fees	82,296.00
2	Admission Form Fee	2,28,800.00
3	Bank Interest	45,90,841.00
4	DTE (ARC) Admission Fee	19,850.00
5	Laboratory Dues	1,10,555.00
6	Library Fee	69,877.00
7	Material Testing Fees	3,35,300.00
8	Miscellenious Receipt	16,48,723.50
9	Grants	20,86,985.00
10	Various Course Fees	5,53,236.00
11	Bus Charges	2,79,492.00
12	Workshop Dues & Charges	68,760.00
	Total	1,00,74,715.50

SCHEDULE F - SALARIES & ALLOWANCES

SR NO	PARTICULARS	AMOUNT
1	Salaries & Allowance	18,47,47,940.00
2	Provident Fund	87,71,028.00
3	P.F. Admin Charges	4,46,932.00
4	Gratuity	59,42,722.00
5	Remuneration	2,88,700.00
	Total	20,01,97,322.00

SCHEDULE G - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Office Expenses	2,55,456.50
2	Postage & Telegram	17,363.00
3	Telephone Exp	1,35,343.00
4	News Paper & Magazines	4,01,790.00
5	Xerox Exp	74,135.00
	Total	8,84,087.50



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AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE H - MISCELLANEOUS EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Advertisement Exp	8,99,844.00
2	Affiliation & Association Fee	12,88,016.00
3	ARC Remuneration	88,875.00
4	Audit Fee	3,03,000.00
5	Bank Commission	17,952.81
6	Campus Development Charges	1,26,423.00
7	Committee Expenses	470.00
8	Earn & Learn Scheme	2,22,508.00
9	Electricity Exp	35,97,072.00
10	Faculty Development Exp	79,569.00
11	Generator Exp	1,14,787.00
12	Gymkhana Exp	3,72,183.00
13	Insurance	2,33,896.00
14	Internet & WebsiteCharges	7,35,749.00
15	ISO Exp	14,976.00
16	Laboratory Exp	20,24,862.00
17	Library Exp	18,85,207.00
18	Membership Fees	54,000.00
19	Miscellaneous Exp	1,01,975.00
20	NAAC Exp	27,269.00
21	NSS	89,326.00
22	Printing and Stationary.Exp	12,74,657.00
23	Professional Fee	1,77,450.00
24	Repairs & Maintenace	25,72,861.00
25	Sanitary Exp	18,31,240.00
26	SMBST Scholarship	1,20,100.00
27	Student Eductaional Activity	3,78,663.00
28	Student Cultural Activity	8,07,712.00
29	Training & Placement Exp	39,673.00
30	Travelling Exp	2,12,775.50
31	Uniform Exp	1,36,220.00
32	Vehicle Exp	5,62,663.00
33	Water Supply Exp	6,01,591.00
34	Workshop Exp	4,44,551.00
	Total	2,14,38,116.31



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Allowance	20,07,18,689.00	1 Tution Fee	22,74,05,955.00
2 Office Expenses	11,35,232.50	2 Development Fee	2,33,48,776.00
3 Miscellaneous Expenses	2,68,53,378.31	3 Sundry Receipts	2,01,54,401.50
4 Building Development Charges	1,35,00,000.00		
5 Depreciation	1,63,07,608.00		
6 Surplus	1,23,94,224.69		
TOTAL	27,09,09,132.50	TOTAL	27,09,09,132.50

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

EXAMINED AND FOUND CORRECT
FOR M/S RAJENDRA M GUNDECHA & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO : 108376W



PRINCIPAL

Amrutvahini College of Engg
Amrutnagar, Tal. Sangamner

PLACE : AHMEDNAGAR

DATE : 23 AUGUST 2017



HR Gundecha

CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE A - SUNDARY RECEIPTS

SR NO	PARTICULARS	AMOUNT
1	PHD Fees	82,296.00
2	Admission Form Fee	2,28,800.00
3	Bank Interest	1,33,28,520.00
4	DTE (ARC) Admission Fee	19,850.00
5	Laboratory Dues	1,17,655.00
6	Library Fee	69,877.00
7	Material Testing Fees	3,35,300.00
8	Miscellenious Receipt	30,71,640.50
9	Grants	20,97,985.00
10	Various Course Fees	4,61,236.00
11	Bus Charges	2,79,492.00
12	Workshop Dues & Charges	61,750.00
	Total	2,01,54,401.50

SCHEDULE B - SALARIES & ALLOWANCES

SR NO	PARTICULARS	AMOUNT
1	Salaries & Allowance	18,47,47,940.00
2	Provident Fund	87,71,051.00
3	P.F. Admin Charges	4,46,932.00
4	Gratuity	59,42,722.00
5	Remuneration	8,10,044.00
	Total	20,07,18,689.00

SCHEDULE C - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Office Expenses	3,38,697.50
2	Postage & Telegram	46,644.00
3	Telephone Exp	2,73,966.00
4	News Paper & Magazines	4,01,790.00
5	Xerox Exp	74,135.00
	Total	11,35,232.50



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE D - MISCELLANEOUS EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Advertisement Exp	12,17,567.00
2	Affiliation & Association Fee	13,13,016.00
3	ARC Remuneration	88,875.00
4	Audit Fee	3,32,325.00
5	Bank Commission	20,447.81
6	Campus Development Charges	8,49,939.00
7	Committee Expenses	470.00
8	Earn & Learn Scheme	2,25,658.00
9	Electricity Exp	51,01,810.00
10	Faculty Development Exp	1,25,322.00
11	Generator Exp	2,19,479.00
12	Gymkhana Exp	4,93,025.00
13	Insurance	2,33,896.00
14	Internet & WebsiteCharges	7,35,749.00
15	ISO Exp	14,976.00
16	Laboratory Exp	20,91,163.00
17	Library Exp	18,85,207.00
18	MBA Course Fee	7,856.00
19	Membership Fees	29,000.00
20	Miscellaneous Exp	1,67,918.00
21	NAAC Exp	27,269.00
22	NSS	89,326.00
23	Printing and Stationary Exp	12,76,607.00
24	Professional Fee	3,22,932.00
25	Repairs & Maintenace	31,30,849.00
26	Sanitary Exp	18,31,240.00
27	Security Exp	1,08,812.00
28	Seminar Exp	1,97,717.00
29	SMBST Scholarship	1,20,100.00
30	Student Eductaional Activity	2,84,840.00
31	Student Cultural Activity	9,94,141.00
32	Training & Placement Exp	40,313.00
33	Travelling Exp	2,35,040.50
34	Uniform Exp	1,36,220.00
35	Vehicle Exp	10,51,475.00
36	Water Supply Exp	14,05,550.00
37	Workshop Exp	4,47,248.00
	Total	2,68,53,378.31



AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

BALANCE SHEET AS ON 31 MARCH 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Fund</u>		(1) <u>Fixed Assets</u>	
1 Endowment Fund	21,78,367.00	1 Refer Schedule	8,85,56,446.60
(2) <u>Loans & Advances</u>		(2) <u>Investments</u>	
1 Amrutvahini Sanstha	5,06,72,108.70	1 Bank Shares	1,17,500.00
2 Scholarship	87,40,231.50	2 Fixed Deposit	6,75,53,820.00
3 University Related Fee	69,86,712.60	3 Telephone Deposit	16,500.00
4 ACO Engg GA Fees	22,31,024.00	4 Gas Connection Deposit	900.00
5 SMBT Poor Student Fund	43,55,746.10		6,76,88,720.00
6 Staff Deposit	5,020.00		
7 Library deposit	55,48,971.00	(3) <u>Loans & Advances</u>	
8 Laboratory Deposit	53,42,490.00	1 Contractor Advance	4,81,539.00
9 Student Deposit	2,85,412.00	2 Advance Against Purchases	35,81,207.00
10 Contractor Deposit	2,29,741.00	3 Personal Advances	1,04,335.00
11 Bills Payable	10,32,784.00		41,67,081.00
12 Grants	57,76,777.00		
13 Salary Payable	14,35,543.25	(4) <u>Closing Balance</u>	
	9,26,42,561.15	Refer Schedule A	62,33,971.70
(3) <u>Other Liability</u>			
1 Employee Welfare Fund	3,150.00		
2 Income-tax	833.00		
3 LIC	2,48,695.00		
4 Bank Loan	90,736.00		
	3,43,414.00		
(4) <u>Income and Expenditure Account</u>			
1 Opening Balance	5,90,87,652.46		
2 Less : Surplus for the Year	1,23,94,224.69		
	7,14,81,877.15		
TOTAL	16,66,46,219.30	TOTAL	16,66,46,219.30

FOR AMRUTVAHINI COLLEGE OF ENGINEERING

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CA HARSHAL RAJENDRA GUNDECHA
PARTNER, M.NO. 143877
CHAUPATI KARANJA ROAD, SANGALE GALLI
AHMEDNAGAR



AMRUTVAHINI COLLEGE OF ENGINEERING

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2017

S. NO.	ASSETS	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
			BEFORE 30 SEPTEMBER	AFTER 30 SEPTEMBER				
1	Library Books	48,72,049.00	2,94,445.00	8,76,668.00	(15,120.00)	60,28,042.00	13,97,427.00	46,30,615.00
2	Furniture & Dead Stock	1,16,43,804.00	4,21,170.00	1,23,461.00	-	1,21,88,435.00	12,12,670.00	1,09,75,765.00
3	Water Arrangement	8,576.00	-	-	-	8,576.00	1,286.00	7,290.00
4	Workshop Tools	22,14,741.00	22,698.00	59,777.00	-	22,97,216.00	3,40,099.00	19,57,117.00
5	Musical Equipment	17,541.00	-	-	-	17,541.00	2,631.00	14,910.00
6	Gymkhana Equipment	4,35,013.00	44,220.00	-	-	4,79,233.00	47,923.00	4,31,310.00
7	Office Equipment	18,72,304.00	-	2,49,540.00	(6,590.00)	21,15,254.00	1,99,048.00	19,16,206.00
8	Vehicle	32,02,769.00	-	1,17,000.00	-	33,19,769.00	4,89,190.00	28,30,579.00
9	NSS Equipment	1,668.00	-	-	-	1,668.00	167.00	1,501.00
10	Internet Equipment	42,236.00	-	-	-	42,236.00	6,335.00	35,901.00
11	Training & Placement	1,87,097.00	-	50,767.00	-	2,37,864.00	21,248.00	2,16,616.00
12	Telephone Equipment	1,24,510.00	-	7,794.00	-	1,32,304.00	19,261.00	1,13,043.00
13	Liabrary Equipment	22,27,090.00	1,23,000.00	3,62,395.00	-	27,12,485.00	2,53,129.00	24,59,356.00
14	Hostel Equipment	16,53,289.00	-	-	-	16,53,289.00	1,65,329.00	14,87,960.00
15	Garden Equipment	7,584.00	14,950.00	4,385.00	-	26,919.00	2,473.00	24,446.00
16	Computer & Softwares	33,34,426.00	-	93,780.00	-	34,28,206.00	20,28,790.00	13,99,416.00
17	Laboratories Equipment	6,40,34,434.60	7,31,958.00	54,08,625.00	-	7,01,75,017.60	1,01,20,602.00	6,00,54,415.60
	TOTAL	9,58,79,131.60	16,52,441.00	73,54,192.00	(21,710.00)	10,48,64,054.60	1,63,07,608.00	8,85,56,446.60

AMRUTVAHINI SHETI & SHIKSHAN VIKAS SANSTHA
AMRUTNAGAR, TAL - SANGAMNER, DIST - AHMEDNAGAR

AMRUTVAHINI COLLEGE OF ENGINEERING

STATEMENT OF LABORATORIES EQUIPMENT AS ON 31 MARCH 2017

S. NO.	ASSETS	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
			BEFORE 30 SEPTEMBER	AFTER 30 SEPTEMBER				
1	Electronic Lab	71,20,721.00	61,249.00	7,64,758.00	-	79,46,728.00	11,34,652.00	68,12,076.00
2	Computer & TV Machine	99,76,203.50	70,102.00	3,26,493.00	-	1,03,74,798.50	15,31,733.00	88,43,065.50
3	Production Lab	49,96,751.80	-	3,165.00	-	49,99,916.80	7,49,750.00	42,50,166.80
4	I.T. Lab	58,71,720.90	35,184.00	43,129.00	-	59,50,033.90	8,89,270.00	50,60,763.90
5	Civil Lab	64,98,905.00	1,10,250.00	-	-	66,09,155.00	9,91,373.00	56,17,782.00
6	Mechanical Lab	89,14,227.80	31,475.00	1,03,412.00	-	90,49,114.80	13,49,611.00	76,99,503.80
7	Electrical Maintenance Lab	5,20,257.00	33,168.00	1,29,595.00	-	6,83,020.00	92,733.00	5,90,287.00
8	Work Shop Machine Lab	5,73,393.00	-	-	-	5,73,393.00	86,009.00	4,87,384.00
9	Electric & Tele Lab	72,08,901.10	1,12,230.00	12,35,531.00	-	85,56,662.10	11,90,834.00	73,65,828.10
10	Science Department Equip	9,00,525.00	44,000.00	4,20,537.00	-	13,65,062.00	1,73,219.00	11,91,843.00
11	Language Lab Equip	15,13,875.00	-	-	-	15,13,875.00	2,27,081.00	12,86,794.00
12	Physics + Chemistry Lab	25,893.00	-	-	-	25,893.00	3,884.00	22,009.00
13	Electrical Department Equip	77,73,374.00	2,17,800.00	23,82,005.00	-	1,03,73,179.00	13,77,326.00	89,95,853.00
14	MBA Course Equip	21,18,701.50	16,500.00	-	-	21,35,201.50	3,20,280.00	18,14,921.50
15	MCA Course Equip	11,409.00	-	-	-	11,409.00	1,711.00	9,698.00
16	Examination Department Equip	7,576.00	-	-	-	7,576.00	1,136.00	6,440.00
	TOTAL	6,40,34,434.60	7,31,958.00	54,08,625.00	-	7,01,75,017.60	1,01,20,602.00	6,00,54,415.60